

The second meeting of January for the Denver City Council, Bremer County, Iowa was held on Saturday January 9, 2021 at the Denver City Hall Council Chambers. Council Members present were Gavin Carman, Sean Hartman, Mark Richmann, Joel Wikner and Matt Wittenburg. Councilman Richmann arrived at 8:15 a.m. There was no one in attendance.

Mayor Diercks called the meeting to order at 8:00 a.m.

Motion Hartman, second Wikner to approve the minutes of January 4, 2021. AYES: Carman, Hartman, Wikner, Wittenburg. NAYS: None.

City of Denver Property Valuations/Tax Rate History

Fiscal Year	Property Taxable Valuations	Debt Service	100% Valuations
FY 2021	\$72,986,946 5.85%	\$84,379,606	\$138,085,957
FY 2020	\$68,954,634 2.20%	\$82,299,322	\$137,054,618
FY 2019	\$67,466,113 12.05%	\$80,477,395	\$130,663,420
FY 2018	\$57,533,738 (-11.69)	\$76,233,738	\$126,416,690
FY 2017	\$65,152,210 0.345%	\$74,852,210	\$122,385,535
FY 2016	\$64,927,627 6.51%	\$71,047,627	\$118,799,455
FY 2015	\$60,957,711 1.58%	\$63,925,711	\$106,423,374
FY 2014	\$60,011,673 5.65%	\$62,191,673	\$104,291,381
FY 2013	\$56,800,319 1.87%	\$60,310,172	\$102,175,690
FY 2012	\$55,756,662	\$57,556,662	\$100,864,649

Taxable Valuations Needed to Retire TIF Bond Debt

FY 2021	\$11,399,273 This is the amount of Property Values needed to pay TIF Debts in FY 2022
FY 2020	\$13,344,688
FY 2019	\$13,011,282
FY 2018	\$18,700,000
FY 2017	\$9,700,000
FY 2016	\$6,120,000
FY 2015	\$2,968,000
FY 2014	\$2,968,000
FY 2013	\$3,509,853
FY 2012	\$1,800,000

City of Denver Tax Rates

	<u>General Fund Levy</u>	<u>Ag Land</u>	<u>Library</u>	<u>Debt Serv.</u>	<u>Total Tax Rate</u>
FY 2021	\$6.01789	\$3.00375	\$0.27000	\$1.75013	\$8.03802
FY 2020	\$5.58769	\$3.00375	\$0.27000	\$2.10454	\$7.96223
FY 2019	\$6.87529	\$3.00375	\$0.27000	\$0.81696	\$7.96225
FY 2018	\$5.81953	\$3.00375	\$0.27000	\$0.87272	\$6.96225
FY 2017	\$5.63554	\$3.00375	\$0.27000	\$0.919645	\$6.82499
FY 2016	\$5.63555	\$3.00375	\$0.27000	\$1.05670	\$6.96225
FY 2015	\$5.73272	\$3.00375	\$0.27000	\$0.95953	\$6.96225
FY 2014	\$5.87983	\$3.00375	\$0.27000	\$0.97662	\$7.12645
FY 2013	\$6.05685	\$3.00375	\$0.27000	\$1.30524	\$7.63209

FY 2012 \$6.50001 \$3.00375 \$0.27000 \$1.16450 \$7.93451

	Residential Rollback
FY2015 General Levy \$5.73272/\$1,000 and that generated \$360,233 in revenues.	54.4002%
FY2016 General Levy \$5.63555/\$1,000 and that generated \$343,530 in revenue.	55.7335%
FY2017 General Levy \$5.63554/\$1,000 and that generated \$365,902 in revenue.	56.6259%
FY2018 General Levy \$5.81953/\$1,000 and this generates \$379,155 in revenue.	56.9391%
FY2019 General Levy \$6.59013/\$1,000 and this generates \$379,155 in revenues	55.6209%
FY2020 General Levy \$5.58769/\$1,000 and this generates \$376,980 in revenues	56.9180%
FY2021 General Levy \$6.01789/\$1,000 and this generates \$414,696 in revenues	55.0743%
FY2022 General Levy \$6.01789/\$1,000 and this generates \$439,227 in revenues	56.4094%

FY 2017 RUT Funding \$120/Capita \$213,600 Iowa League of Cities advises a reduction of 8% thru FY 2021.
FY 2018 RUT Funding \$119.50/Capita \$212,710
FY 2019 RUT Funding \$121.50/Capita \$216,270
FY 2020 RUT Funding \$121.50/Capita \$216,270 (11-2019) \$126.00/Capita \$224,280
FY 2021 RUT Funding \$127.00/Capita \$226,060
FY 2022 RUT Funding \$113.16//Capita (8% Reduction Iowa League of Cities Projection) \$201,425
L.O.S.T. Revenues are ahead of Budgeted \$136,125 budgeted for Streets thru December we received \$107,020
Sewer L.O.S.T. Budgeted \$45,375 we have received \$35,674 thru December (Budgeted LOST \$181,500 estimated revenue \$235,000 - \$245,000 by June 30, 2021)

Larry Farley reviewed a list of Budget Questions with the Council concerning expenditure priorities for the FY 2022 City Budget. The Council requested calculating a 2% wage increase for all employees, health insurance premium increase of 5%, Unemployment Insurance is based on Taxable Wages of \$32,400/Year/Employee earning \$32,400. IPERS Employer Rate for Regular Employees will remain the same at 9.44%, Protection Class Members the rate will decrease by 0.3% to 9.31% beginning July 1, 2021. The Council reviewed each Department Budget Request and gave direction on what items to include and what items to exclude in the FY 2022 City Budget. The Council discussed a Sewer Rate Increase so Total Net Receipts are equal to or greater than \$451,000 for FY 2022. No final decisions were made.

Motion Carman, second Wittenburg to adjourn. AYES: Carman, Hartman, Richmann, Wikner, Wittenburg. NAYS: None. The Council Meeting adjourned at 11:10 a.m.

Rod Diercks, Mayor

ATTEST:

Larry Farley, City Clerk/Admin.