

The first meeting of January for the Denver City Council, Bremer County, Iowa was held on Saturday January 5, 2019 at the Denver City Hall Council Chambers. Council Members present were Gavin Carman, Sean Hartman, Jeremie Peterson, Mark Richmann and Joel Wikner. There was no one in attendance.

Mayor Diercks called the meeting to order at 8:04 a.m.

Motion Wikner, second Hartman to approve the minutes of December 17, 2018. AYES: Carman, Hartman, Peterson, Richmann, Wikner. NAYS: None.

Larry Farley provided the following information for the FY 2020 City Budget to the City Council. Property Valuations used to calculate the Regular General Levy increased by \$9,932,375 from the information provided by the Bremer County Auditor this was due to lower annual payments to retire Urban Renewal T.I.F. Bonds.

FY 2020 City Budget Information

City of Denver Property Valuations/Tax Rate History

Fiscal Year	Property Taxable Valuations	Debt Service	100% Valuations
FY 2019	\$67,466,113 12.05%	\$80,477,395	\$130,663,420
FY 2018	\$57,533,738 (-11.69%)	\$76,233,738	\$126,416,690
FY 2017	\$65,152,210 0.345%	\$74,852,210	\$122,385,535
FY 2016	\$64,927,627 6.51%	\$71,047,627	\$118,799,455
FY 2015	\$60,957,711 1.58%	\$63,925,711	\$106,423,374
FY 2014	\$60,011,673 5.65%	\$62,191,673	\$104,291,381
FY 2013	\$56,800,319 1.87%	\$60,310,172	\$102,175,690
FY 2012	\$55,756,662	\$57,556,662	\$100,864,649

Taxable Valuations Needed to Retire TIF Bond Debt

FY 2019	\$13,011,282	This is the amount of Property Values needed to pay TIF Debts in FY 2020
FY 2018	\$18,700,000	
FY 2017	\$9,700,000	
FY 2016	\$6,120,000	
FY 2015	\$2,968,000	
FY 2014	\$2,968,000	
FY 2013	\$3,509,853	
FY 2012	\$1,800,000	

City of Denver Tax Rates

	<u>General Fund Levy</u>	<u>Ag Land</u>	<u>Library</u>	<u>Debt Serv.</u>	<u>Total Tax Rate</u>
FY2019	\$6.87529	\$3.00375	\$0.27000	\$0.81696	\$7.96225
FY 2018	\$5.81953	\$3.00375	\$0.27000	\$0.87272	\$6.96225
FY 2017	\$5.63554	\$3.00375	\$0.27000	\$0.919645	\$6.82499

FY2016	\$5.63555	\$3.00375	\$0.27000	\$1.05670	\$6.96225
FY 2015	\$5.73272	\$3.00375	\$0.27000	\$0.95953	\$6.96225
FY 2014	\$5.87983	\$3.00375	\$0.27000	\$0.97662	\$7.12645
FY 2013	\$6.05685	\$3.00375	\$0.27000	\$1.30524	\$7.63209
FY 2012	\$6.50001	\$3.00375	\$0.27000	\$1.16450	\$7.93451

Residential Rollback

FY2015 General Levy \$5.73272/\$1,000 and that generated \$360,233 in revenues.	54.4002%
FY2016 General Levy \$5.63555/\$1,000 and that generated \$343,530 in revenue.	55.7335%
FY2017 General Levy \$5.63554/\$1,000 and that generated \$365,902 in revenue.	56.6259%
FY2018 General Levy \$5.81953/\$1,000 and this generates \$379,155 in revenue.	56.9391%
FY2019 General Levy \$6.59013/\$1,000 and this generates \$379,155 in revenues	55.6209%
FY2020 General Levy \$5.61993/\$1,000 and this generates \$379,155 in revenues	56.9170%

Refer to Page 4 of the Iowa League of Cities Special Report for the changes in the ROLLBACK Percentages

FY 2017 RUT Funding \$120/Capita \$213,600

FY 2018 RUT Funding \$119.50/Capita \$212,710

FY 2019 RUT Funding \$121.50/Capita \$216,270

FY 2020 RUT Funding \$121.50/Capita \$216,270

L.O.S.T. Revenues are ahead of Budgeted \$139,000 budgeted for Streets thru November we received \$60,609.00

Sewer L.O.S.T. Budgeted \$45,000 we have received \$20,202.98 thru November (Budgeted LOST \$184,000

estimated revenue \$186,000 - \$189,000 by June 30, 2019) L.O.S.T. is Local Option Sales Tax

Larry Farley reviewed a list of Budget Questions with the Council concerning expenditure priorities for FY 2020 City Budget. The Council requests a 3% wage adjustment for all employees to be calculated into the budget, increase employee health insurance premiums by 10%, Unemployment Insurance is based on Taxable Wages of up to \$30,600 and the rate is 0.001% or \$30.60/Year/Employee earning \$30,600 or more per year. IPERS Employer Rate for Regular Class Employees will stay the same at 9.44%; Protection Class Members Present Rate will decrease from 10.21% to 9.91% beginning July 1, 2019.

The Police Department Budget to include \$30,000 for Police Car Purchase if a 2018 Ford Explorer can be found and \$10,000 to replace the in-car computers, include a Speed Trailer at a cost of \$5,500 in the budget but only purchase a speed trailer if a grant is awarded for the purchase. The Denver Fire Department Budget will be as requested. The Denver Ambulance Service Budget will be the same as requested. Solid Waste Collection costs are not projected to increase. The Denver Public Library Budget will increase by 3.00% and the Council felt it was time to secure the outside of the building with four exterior security cameras and one interior camera. The Denver Park & Recreation Budget will include replacing the roofs on the Brandt Park Shelter \$1,500 and Prestien Park Restroom \$1,200 with metal and put in the Park & Recreation Board requested budget to increase supplies by \$900 to purchase balls, bats and equipment. Put in the Tree Board request to continue treating Ash Trees and add the treatment of Oak Trees and tree plantings and have the Public Works Employees trim trees along Fairview Cemetery and along East Eagle Street on City property. The tree budget will increase by \$2,000. Human Service Agency Budget Requests NE Iowa Community Action \$1,780 and Helping Services of Northeast Iowa \$1,000, continue Facade Grant Program and keep Tax Abatement for new residential home construction, no Housing Incentive Grants to be included in the budget. Street Projects Budget \$1,309,110 plus a 5% contingency for a total cost of \$1,375,000 and Construction related Engineering Services of \$137,500 to \$165,000, include West Main Street Reconstruction, bridge repair work, safety cones of \$2,000 and include a Dry Storage Building addition to the Public Works Building in the amount of \$80,000, the Council requested an estimate to install drainage tile on Iowa Street connected to storm water intakes so

sump pumps have a pipe to connect instead of emptying onto the street. No Sidewalk Project, the only sidewalk to be constructed will be along South State Street. The Council is considering to paint the water tower this year or wait until 2020, the estimated cost is \$250,000-\$275,000 plus engineering costs estimated at \$38,000. The debt service payment on the Sewer Plant for FY 2020 will be \$403,250 and the Council wanted to look into installing a check valve at the Sewer Plant. The Electric Budget to include \$90,000 for Boom Truck replacement, operating supplies \$30,000, pole replacement \$12,000 security cameras for the Yard Waste Disposal Site \$2,000, and prepare an estimate to accept debit and credit card transactions for utility bill payment.

Motion Richmann, second Wikner to adjourn. AYES: Carman, Hartman, Richmann, Wikner. NAYS: None. The Council Meeting adjourned at 11:28 a.m.

Rod Diercks, Mayor

ATTEST:

Larry Farley, City Clerk/Admin.